

## Recent SBA 504 Loan Approvals

**\$620,000**

**SBA 504 Subordinated Leasehold  
Deed of Trust**

**Jack Schore Tennis LLC**

*With interim and senior financing from*

**Columbia Bank**

The Company provides tennis facilities and instruction. The project is the construction of indoor and outdoor tennis courts and a clubhouse building at the South Germantown Recreational Park in Germantown, MD.

Construction	\$2,592,654
Other	<u>167,346</u>
Uses	2,760,000
Bank - 1st leasehold DOT	1,380,000
SBA 504 - 2nd	620,000
Owners/investors	<u>760,000</u>
Sources	\$2,760,000

**\$2,100,000**

**SBA 504 Subordinated  
Deed of Trust**

**La Fontaine Bleu**

*With interim and senior financing from*

**Virginia Heritage Bank**

The Company plans and caters weddings, banquets, private parties and corporate events and is in Glen Burnie, MD. The project is the refinance of existing debt and other expenses for debt repayment and working capital.

Property	\$ 525,000
Refinance	743,232
Other - working capital	<u>3,981,768</u>
Uses	5,250,000
Bank - 1st DOT	2,625,000
SBA 504 -2nd	2,100,000
Owners - 10%	<u>525,000</u>
Sources	\$5,250,000

Chesapeake announces the approval of two more SBA 504 loans in Maryland.

The 504 loan program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied

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commercial property and equipment, and/or leasehold improvements and related soft costs - **and refinancing to provide working capital** - usually with only 10% down.

Chesapeake provides SBA 504 loans in Maryland, Northern Virginia, Washington DC and Southern Delaware. Contact any one of us at Chesapeake to learn more the SBA 504 loan program. Contact information at right.

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Visit our website for more program details:

[www.chesapeake504.com](http://www.chesapeake504.com)

**Chesapeake is a Section 504 Certified Development Corporation**

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