

Recent SBA 504 Loan Approvals

\$2,310,500

SBA 504 Subordinated Deed of Trust

Deepwood Veterinary Clinic

With interim and senior financing from

Virginia Commerce Bank

The Company provides large and small animal veterinary services in Northern VA. The project is for refinancing of a first deed of trust and other financing and for working capital.

Property	\$1,649,000
Refinance	4,144,299
Working Capital/Other	<u>476,701</u>
Uses	6,270,000
Bank - 1st dot	2,310,500
SBA 504 - 2nd dot	2,310,500
Owner	<u>1,649,000</u>
Sources	\$6,270,000

\$750,400

SBA 504 Subordinated Deed of Trust

Advantage Flooring Inc.

With interim and senior financing from

OBA Bank

The Company is a family-owned commercial flooring business located in Hanover, MD. The project is the purchase and renovation of new space for expansion.

Purchase Property	\$1,837,500
Renovations	225,000
Other	<u>108,500</u>
Uses	2,171,000
Bank - 1st dot	1,200,000
SBA 504 - 2nd dot	750,400
Owners - 10%	<u>220,600</u>
Sources	\$2,171,000

Chesapeake announces the approval of more SBA 504 loans.

The 504 loan program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied commercial property and equipment, and/or

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leasehold improvements and related soft costs - often with only 10% down.

Chesapeake provides SBA 504 loans in Maryland, Northern Virginia, Washington DC and Southern Delaware. Contact any one of us at Chesapeake to learn more the SBA 504 loan program. Contact information at right.

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Visit our website for more program details:

www.chesapeake504.com

Chesapeake is a Section 504 Certified Development Corporation

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