

## Recent SBA 504 Loan Approvals

**\$4,043,064**

**SBA 504 Subordinated Deed of Trust**

**Orthopaedic Associates of  
Central Maryland**

*With interim and senior financing from*

**OBABank**

**\$1,770,000**

**SBA 504 Subordinated Deed of Trust**

**Belvedere Restaurant  
Group, Baltimore**

*With interim and senior financing from*

**Virginia Heritage Bank**

The Company provides orthopedic services in Catonsville, Maryland - a Baltimore suburb. The project is the purchase of land, construction, and equipment for a new medical office.

Purchase	\$ 1,523,000
Construction	5,965,000
Equipment/other	<u>2,619,660</u>
Uses	10,107,660
Bank - 1st deed of trust	5,053,830
SBA 504 - 2nd deed of trust	4,043,064
Owners - 10%	<u>1,010,766</u>
Sources	\$ 10,107,660

The Company is a caterer and restaurant located in the historic Belvedere Hotel in Baltimore. The project is the purchase of 10 commercial condominium units to expand the business.

Property	\$ 3,700,000
Renovation/equipment/other	<u>725,000</u>
Uses	4,425,000
Bank - 1st - 50% deed of trust	2,212,500
SBA 504 - 2nd deed of trust	1,770,000
Owners - 10%	<u>442,500</u>
Sources	\$ 4,425,000

