

Chesapeake Business Finance Corp. Recent SBA 504 Loan Approval

\$1,693,200

SBA 504 Subordinated Deed of Trust With interim and senior financing from PeoplesBank The total project size was just over \$5 million.



Caring Hands Adult Medical Daycare of Dundalk

The financing was the purchasing, renovating, and equipping of a new facility in Dundalk, MD.

The company provides a cost-effective alternative to nursing homes or institutional care for aging and disabled adults in the Baltimore area.

Chesapeake Business Finance Corp has provided SBA 504 loans to businesses in Maryland, DC, Northern Virginia, and Southern Delaware for nearly 25 years.

The SBA 504 loan program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied property and equipment, and for construction and soft costs, usually for only 10% down.

The 504 program also refinances existing loans on owner-occupied business property to reduce interest rates and lower monthly payments with long term loans.

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