



## Chesapeake Business Finance Corp. Recent SBA 504 Loan Approval

**\$680,000**  
**SBA 504 Loan**  
**K&B Auto Service**



**\$680,000 SBA 504 loan for \$1,700,000 purchase.**  
**Auto repair business in Alexandria VA**

**Specialize in Asian manufactured vehicles. Family owned business in operation for 20 years. Senior financing provided by M&T Bank**

**The financing was for the purchase of the property by the business owners.**

**Chesapeake Business Finance Corp** has provided SBA 504 loans to businesses in Maryland, DC, Northern Virginia, and Southern Delaware for nearly 25 years.

The SBA 504 loan program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied property and equipment, and for construction and soft costs, usually for only 10% down.

The 504 program also refinances existing loans on owner-occupied business property to reduce interest rates and lower monthly payments with long term loans.

For additional information contact:

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