



## Chesapeake Business Finance Corp. Recent SBA 504 Loan Approval

**\$3.8 Million  
SBA 504 Loan  
MagBio Genomics Inc**



Chesapeake announces the approval of a \$3.8 million SBA 504 loan for MagBio Genomics Inc., in conjunction with a \$4.8 million loan from WesBanco Bank, for the purchase and improvements to a property in Gaithersburg, MD.

A recent FDA-approved new product uses microscopic magnetics for the collection of genetic materials, such as bacteria and human blood, without refrigeration which enhances the ability to safely store and transport medical samples.

**The SBA 504 Loan Program** program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied property and equipment, and/or leasehold improvements and related soft costs - usually with only 10% down.

**The new SBA 504 Refinance Loan Program** refinances existing debt with or without expansion. Chesapeake provides SBA 504 loans in Maryland, Northern Virginia, Washington DC, and Southern Delaware. For questions about 504 loans, the 504 Refinance Program, the below-market interest rate, or the 25-year fixed-rate terms, call John Sower or Tom Turner.

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