



## Chesapeake Business Finance Corp. Recent SBA 504 Loan Approval

Chesapeake announces a successful SBA 504 loan in Baltimore.

**\$1,647,000**  
**SBA 504 Subordinated Deed of Trust**  
**Nelson Precast Products**



Senior deed of trust financing was provided by First National Bank. Nelson Precast is a manufacturer of top quality cast stone and architectural precast concrete products for contractors in the Mid-Atlantic Area.

The SBA 504 program helped finance the purchase of a manufacturing building with office buildout, plant setup, overhead cranes and sophisticated equipment.

**The SBA 504 Loan Program** provides long-term, fixed-rate, below-market, subordinated loans to business for the purchase of owner-occupied property, equipment, leasehold improvements and related soft costs – usually with only 10% down.

**The new SBA 504 Refinance Loan Program** refinances secured debt including conventional mortgages, SBA 504 loans and SBA 7a loans.

Chesapeake provides SBA 504 loans in Maryland, Northern Virginia, Washington, DC, and Southern Delaware. For questions about SBA 504 loans, the new 504 Refinance Program, the low 3.5% interest rate, or the 25-year fixed-rate terms, call John Sower or Tom Turner.

**Chesapeake Business Finance Corp.**

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