



## Chesapeake Business Finance Corp. Recent SBA 504 Loan Approval

**\$3,970,000**

**SBA 504 Subordinated Deed of Trust  
With interim and senior financing from LINKBANK**



### **Saltwater75**

The financing was for the purchase, renovation, and furnishing of Saltwater75, a new bayfront restaurant in Ocean City, MD with a rooftop bar, a sandy beach, and a full seafood menu.

**Chesapeake Business Finance Corp** has provided SBA 504 loans to businesses in Maryland, DC, Northern Virginia, and Southern Delaware for 25 years.

The SBA 504 loan program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied property and equipment, and for construction and soft costs, usually for only 10% down.

The 504 program also refinances existing loans on owner-occupied business property to reduce interest rates and lower monthly payments with long term loans.

For additional information contact:

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