



Chesapeake Business Finance Corp. Recent SBA 504 Loan Approval

\$525,000

**SBA 504 subordinate deed of trust
With interim and senior financing from Taylor Bank**



Cypress River Inn and Spa

The financing was for the purchase, renovation, and furnishing of the
Cypress River Inn and Spa
Snow Hill, Maryland

Chesapeake Business Finance Corp has provided SBA 504 loans to businesses in Maryland, DC, Northern Virginia, and Southern Delaware for 25 years.

The SBA 504 loan program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied property and equipment, and for construction and soft costs, usually for only 10% down.

The 504 program also refinances existing loans on owner-occupied business property to reduce interest rates and lower monthly payments with long term loans.

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